

d'Amico holds get-together to commemorate 60th anniversary



Cesare d'Amico introduces young generation of d'Amico family

Italian shipping giant d'Amico Group on Sept. 12 held a get-together in the Imperial Hotel in Tokyo and invited many representatives from Japanese maritime-related companies. They all celebrated the 60th year in business of Italy's premier shipping group. The gala party was significant in that the fourth generation leader, who will take the helm of the d'Amico Group in days ahead, was introduced to the guests and media.

d'Amico holds a get-together with people from the Japanese maritime industry in autumn every year in Japan, but didn't last year because of its participation in the reconstruction work of the Tohoku region devastated by the earthquake/tsunami. The group made a monetary donation and presented a mobile library to the City of Rikuzentakata, Iwate Pref. The recent party, the first in two years, was attended by many guests from major and leading Japanese shipowners, shipbuilders and trading houses.

At the beginning of the party, Italian Ambassador to Japan Vincenzo Petrone greeted the guests saying, "There is no Italian enterprise boasting as deep a tie with Japanese peers as d'Amico Group. It not only cooperated in the reconstruction work of the damaged Tohoku region by way of a donation, but was the first to rush to the area right after the calamity, which had left Japan's maritime traffic in that region in a state of chaos."

Following the Ambassador, d'Amico CEO Cesare d'Amico greeted, "This year is a very tough year for the shipping industry. Fortunately, however, we have posted a consolidated profit and achieved an excellent balance sheet on the strength of a discreet management policy. We do have the power to turn a maritime crisis into a good opportunity. In grabbing

this opportunity, I do hope Japanese banks, shipbuilders, trading houses and all others concerned will extend cooperation to us." He went on to say, "When I attended a discussion forum at last year's Bar-Ship Imabari Maritime Fair, I pointed to the importance of Japan's shipbuilding industry and financiers to respond swiftly to any contingency. But, to my regret, they are one year behind my expectations." "Taking advantage of their tardiness, Chinese shipyards are catching up with Japanese yards in the development of "Eco-ship." "Japanese yards are expected to be superior to Chinese peers in terms of technological prowess. I expect Japanese yards will expand the volume of export ship order intake through the newly established Japan Ship Investment Fund. I earnestly hope Japanese financial institutions will throw support behind Japanese shipowners."



Many maritime-concerned people gathered to celebrate d'Amico's 60th anniversary